okta

The New Workplace

A balancing act for financial services businesses



Okta talked to hundreds of workers in the financial services sector to explore how working dynamics have evolved during the pandemic, people's aspirations for the future, and how secure they feel in their new workplace – wherever that may be for them.

Workers experience freedom – and they like it

Like every business sector, financial services saw a year of upheaval in 2020, with workers hurriedly sent home and new remote working processes set up at haste. Those with advanced digital transformation programmes fared best, able to meet demand and maintain productivity with relatively little disruption to customers and colleagues.

Over a year on, businesses are building on lessons learned. The pandemic has intensified the need for digital resilience, operational agility and faster decision making. Employees, now acclimatised to remote working, are appreciating their new-found freedom. In the hyper-competitive world of financial services, flexible, employee-centric working experiences will be a non-negotiable to attract tomorrow's innovative talent.

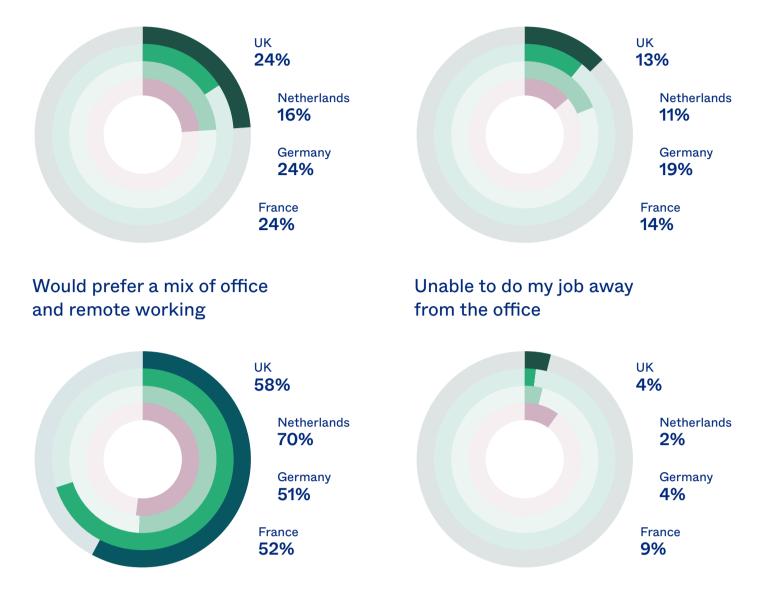
76% of UK financial services workers expect their employer to offer at least some flexible working when restrictions ease



Ideally, hybrid working tops people's preferences

Would prefer to be fully remote

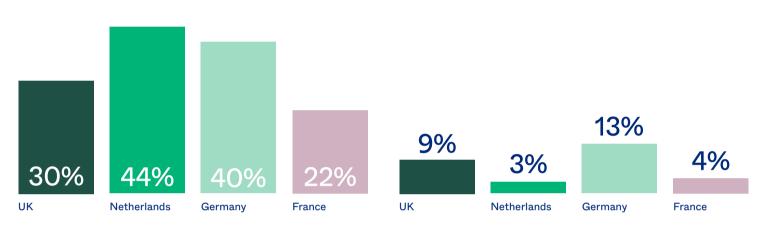
Would prefer to be fully in the office



For some, working anywhere means moving anywhere...

Would move within the country they currently live

Would move abroad



...and working anytime they choose

68% of UK financial services workers would like to work asynchronised hours



I could fit work around my personal life

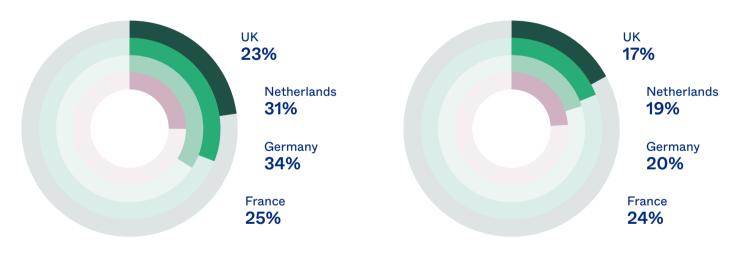
I could spend more time with my family



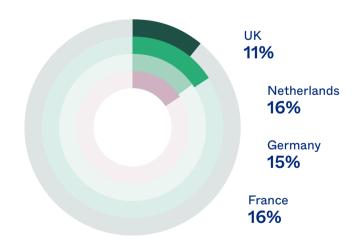
What's stopping financial services workers from working anywhere?

I need access to systems only available at my workplace

My employer is against the concept



IT security is not strong enough



1 in 5

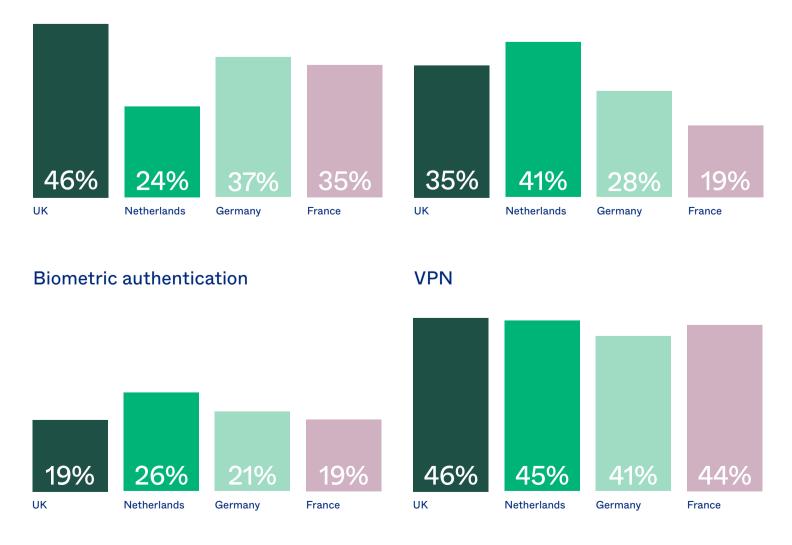
European companies say security restrictions on accessing essential resources are the main obstacle for productivity



What's keeping financial services workers safe?

Only passwords

Multifactor authentication



TP ICAP empowers its people with secure identity management in the cloud



London-based broker TP ICAP chose Okta to facilitate a comprehensive move to the cloud. It deployed Single Sign On, adaptive MFA and Lifecycle Management to securely connect 5,000 employees to the applications they need through a single cloud-based identity service. And with automated onboarding and account management, new workers no longer have to endure complex procedures to access their work and can be productive from day one.

Read the full story

Secure trust at work with Okta

Establish trust at work, wherever your people are, with Okta's workforce identity solutions. Safeguard remote access to your apps and automate onboarding and offboarding to deliver swift access for the right employees at the right time.

Download the full research report