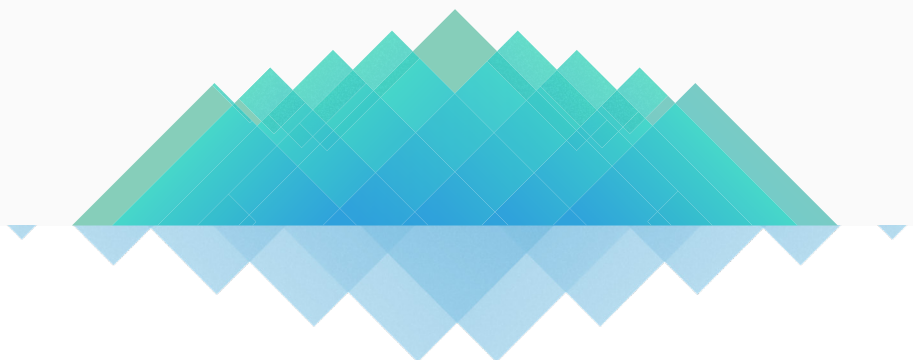


BUSINESSES @ WORK 2018

Spotlight on Insurance

Every year, we release our annual Businesses @ Work report to examine how organizations and people get work done. We analyze data across Okta's network of millions of users and thousands of organizations to understand key technology trends across all industries.



More and more companies are shifting toward a cloud-first mindset and are committed to building their digital footprints. The insurance industry is right up there alongside them:



41% of insurance CIOs report that growth is the #1 business focus for their companies this year.*

We took a look at how insurance organizations get work done, and the tools they use to reach their goals. Insurance professionals harness the power of apps for everything—from enhancing online access to CRM, to efficiently onboarding and collaborating with external businesses and brokers.

Just look at the numbers across Okta's network:

DISTINCT APPS USED



Distinct apps used by insurance customers to improve services and security.

ADOPTION OF NEW APPS



Increase in median number of apps used, 2015-2017

DEVELOPER TOOLS



Insurance customers using at least one dev tool—up dramatically from 18% in 2015.

#1 App Used by Insurance Companies



A Shift in Perspective

Insurance firms have traditionally been wary adopters of cloud computing due to worries about privacy, security, and regulatory compliance. With the alleviation of these concerns, the whole sector has made significant progress in moving office functions to the cloud.

Top 3 Priorities for CIOs*



BI/ANALYTICS

24%



DIGITALIZATION/
DIGITAL MARKETING

23%



CORE SYSTEM
IMPROVEMENTS/
TRANSFORMATION

21%

“

Identity was a big part of our transformation...This is a new space where we felt Okta had what we needed. We don't have time for a 12-18 month process to build something internal. It was a no brainer for us in terms of build vs. buy.

— Thanh Nguyen, Sr Vice President of IT, **cooper**

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Learn how Okta helps insurance professionals reach their goals by visiting okta.com/solutions/financial-services

*According to Gartner's 2018 CIO Agenda: Insurance Industry Insights: <https://www.gartner.com/doc/3810966/-cio-agenda-insurance-industry>